

State of Arizona

Janice K. Brewer Governor Office of the Governor 1700 West Washington Street, Phoenix, AZ 85007

CONTACT: Ann Dockendorff

(602) 542-7029

adockendorff@az.gov

Main Phone: 602-542-4331

Facsimile: 602-542-7601

FOR IMMEDIATE RELEASE May 2, 2012

Governor Jan Brewer: Arizona a Top 10 State for Business

Chief Executive Magazine Ranks AZ among Nation's Leaders for Business Growth

PHOENIX – Governor Jan Brewer today announced that Arizona ranks 10th-best in the nation in terms of its business climate, according to the 2012 report from *Chief Executive Magazine*. This ranking represents a three-spot climb from Arizona's ranking at this time last year. You may view the report here: http://chiefexecutive.net/best-worst-states-for-business-2012

"This report from *Chief Executive Magazine* validates what those of us who live here already know: Arizona is a premier location to grow or relocate a business," said Governor Brewer. "We are once again a national leader in job growth. I pledge to continue fighting for the lean regulations, competitive tax rates and ready workforce that helped get us here."

For its report, *Chief Executive Magazine* surveyed 650 business leaders nationwide, and asked them grade states among a variety of areas – including tax and regulation, quality of workforce and living environment. Arizona received four out of five stars in each of these categories, and was positively-regarded for its surging entrepreneurial activity over the past year.

"Arizona offers the best climate for business, and this ranking by *Chief Executive* shows how the new policies put in place and the structure of our economic development model are helping the state climb to the top of national rankings," said Don Cardon, president and CEO of the Arizona Commerce Authority. "I'm particularly impressed that the report recognizes Arizona's increased entrepreneurial activity - this state has the brightest and best thinkers and it is being noticed around the world."

Texas ranked #1 in this year's report; California, for the eighth consecutive year, ranked last.